

2008 National CRA, HMDA & Fair Lending Conference

Join us in San Antonio the week of May 5 for our annual conference which is co-hosted by Regulatory Risk Monitor. Monday and Tuesday kick off the week with a variety of free training classes on the software, Fair Lending and CRA Exam preparation. On Wednesday our attention turns to the main event where industry experts and representatives from your regulatory agencies will speak on a variety of topics. We are happy to announce the return of Andy Sandler of Skadden, Arps, Slate, Meagher & Flom LLC and Affiliates in Washington D.C. as a featured speaker. Get more information by visiting www.gomarquis.com and clicking Events.

Automation

Are you manually collecting data for CRA and HMDA submissions? The beginning of a new year is a great time to reevaluate your processes and procedures. CenTrax can accept 4 common file types from your core systems and you can collect almost 250 fields of data. I would love to talk to you about streamlining your processes and overcoming any obstacles to automating your data collection efforts. Call me on my direct line at 214-778-3033 and we'll get started.

Verifying HMDA Quality Edits

Have you noticed the checkboxes at the bottom of the HMDA2004 screen?

The screenshot shows the HMDA2004 screen in the CenTrax software. It features a top navigation bar with tabs for 'List', 'CRA', 'HMDA', 'HMDA 2004', 'Fair Lending', and 'UDF'. The main area contains several sections: 'Account Data Syst.' with fields for Account#, Loan#, and Address; 'Demographics' with fields for Race, Gender, Ethnicity, and Age; 'HMDA Spread' with fields for APR, Rate Lock, and Spread; and 'HMDA Verification' at the bottom with checkboxes for 'Appl. Income Verified' and 'HMDA Balance Verified'. The interface is complex with many dropdown menus and buttons.

These checkboxes allow you to “verify” the income or HMDA balance on records with quality edits for these factors (such as Income is less than \$9,000). Once marked as verified they will not appear on the HMDA Exceptions report unless you select the option to “Ignore Quality Edit Verification Flags”. This significantly reduces the number of edits on your report throughout the year. What if the income or HMDA balance change from the amount verified? Don’t worry, we dynamically uncheck the box for you. For more information see page 2-17 of the CenTrax User Guide or call Technical Support for help.

2008 Training Calendar

The 2008 calendar is available on our website at www.gomarquis.com. Click Events at the top to view the listing of live and web-based training opportunities. Here is a quick look at March & April:

March 2008						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April 2008						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- March 10, 12-2 pm – Web-based: Mapping
- March 18 through 20: Live CenTrax training in Plano, TX
- March 24, 12-2 pm – Web-based: Exam Tables
- April 7, 12-2 pm – Web-based: For Administrators Only

- April 21, 12-2 pm – Web-based: Data Collection
- April 22 through 24: Live CenTrax training in Plano, TX

If these dates don't work for you, call me about scheduling private live or web-based training. We can customize the syllabus and work with your schedule.

Got Exams?

Email me at noelles@gomarquis.com and let me know about your upcoming exams.

Where to Look for Us

San Francisco: A few of us will be attending the 2008 National Interagency Community Reinvestment Conference March 30 – April 2. We hope to see some of you there!